

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.9337 per \$100 valuation has been proposed by the governing body of COUNTY OF BAILEY.

PROPOSED TAX RATE	\$0.9337 per \$100
NO-NEW-REVENUE TAX RATE	\$0.9079 per \$100
VOTER-APPROVAL TAX RATE	\$0.9419 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for COUNTY OF BAILEY from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that COUNTY OF BAILEY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that COUNTY OF BAILEY is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2021 at 10:00 AM at 287th Judicial District Courtroom, Bailey County Courthouse, 300 South First Street, Muleshoe, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, COUNTY OF BAILEY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Bailey County Commissioners of COUNTY OF BAILEY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal:	Commissioner Gary Don Gartin, Commissioner Mike Slayden, Commissioner Cody Black, Honorable Judge Sherri Harrison
AGAINST the proposal:	None
PRESENT and not voting:	None
ABSENT:	Commissioner Jim Daniel

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by COUNTY OF BAILEY last year to the taxes proposed to be imposed on the average residence homestead by COUNTY OF BAILEY this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.9030	\$0.9337	3.39% increase
Average homestead taxable value	\$65,343	\$65,661	0.48% increase
Tax on average homestead	\$590	\$613	3.89% increase
Total tax levy on all properties	\$3,432,204	\$3,567,919	3.95% increase

For assistance with tax calculations, please contact the tax assessor for COUNTY OF BAILEY at 806-272-5501 or baileyca@fivearea.com, or visit bailey.countytaxrates.com.